

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
1 Month ended October 2016 (8% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 3,686,658	\$ 46,246,600		\$ 3,577,793	\$ 45,146,200		
Other	402	98,800		183	33,100		
Total operating revenue	3,687,060	46,345,400	8.0%	3,577,976	45,179,300	7.9%	3.0%
Operating expenses:							
Operating adm. and maintenance	3,007,977	42,864,831		2,201,664	40,108,521		
Reserve for capital replacement	2,309,977	2,360,000		2,455,454	2,340,000		
Total operating expenses	5,317,954	45,224,831	11.8%	4,657,118	42,448,521	11.0%	14.2%
Operating income	(1,630,894)	1,120,569		(1,079,142)	2,730,779		51.1%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(25,977)	(1,048,791)		(28,117)	(1,049,540)		
Investment income	-	165,000		-	206,000		
Gain on disposal of fixed assets	-	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(25,977)	(878,791)	3.0%	(25,175)	(838,540)	3.0%	-3.2%
Income (Loss) before contributions	(1,656,871)	241,778		(1,104,317)	1,892,239		
Capital contributions	-	1,725,000	0.0%	207,675	1,900,000	10.9%	
Income (Loss) after contributions	\$ (1,656,871)	\$ 1,966,778		\$ (896,642)	\$ 3,792,239		84.8%